

CARES ACT 30-DAY REPORT

The CARES Act Higher Education Relief Fund provides funding to institution for emergency financial aid grants to students whose lives have been disrupted by the COVID-19. The 30-day report for ABC BEAUTY ACADEMY is stated below for June 2020.

ABC BEAUTY ACADEMY acknowledges and assures that:

1. A signed Certification and Agreement was returned to the U. S. Department on April 23, 2020. ABC BEAUTY ACADEMY has used no less that the 50% of the total of the funds received.
2. The total amount of \$37.629 will be provided as Emergency Financial Aid Grants to the students pursuant to the institutions Certification and Agreement.
3. \$37.629 in Emergency Financial Aid Grants has been distributed to students under Section 1800 (a)(1) of the CARES Act as of 06/05/2020 submission (i.e., as of the 30-day Report and every 45 days thereafter).
4. The estimated total number of students that attend ABC BEAUTY ACADEMY eligible to participate in programs under Section 484 in Title IV the Higher education Act of 1965, and have been deemed eligible to receive Emergency Financial Aid grants to students is 43 as of 06/05/2020 under the Section 18004 (a)(1) of the CARES Act.
5. As of 06/05/2020, the total number of students that have received an Emergency Financial Aid Grant are 43 under Section 18004 (a)(1) of the CARES Act.
6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants are stated below:

Type of programs (1500 hours/750 hours/600 hours) minus student hours clocked = Total amount for hours left for current students

\$37,629 (50% of allocated amount total) divided by 32498.90 (total amount of hours left for current students) equals amount per hour for student (1.157855)

The amount the students would receive are: Number of clock hours left per student for student to finish program x 1.157855 = Amount given to student

7. Students were emailed instructions on the information needed to receive Emergency Cares Act funds. The students were given an application to fill out to show their need for the Emergency Cares act funds. When the funds became available the students were notified.